

Public Service Commission of West Virginia

201 Brooks Street, P.O. Box 812
Charleston, West Virginia 25323

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December 10, 2025

Electronic Service Only

Todd M. Swanson, Esq.
Counsel, Preston County PSD No.1
Steptoe & Johnson PLLC
PO Box 1588
Charleston, WV 25326-1588

RE: Case No. 25-0723-PWD-19A
Preston County Public Service District No. 1

Dear Mr. Swanson:

Staff Memorandum issued today was served via email on the above-listed parties. If you wish to respond to Staff Memorandum, you may do so in writing, within 10 days, unless directed otherwise, of this date. You will not receive a copy of the Staff Memorandum by regular mail.

Your failure to respond in writing to the utility's answer, Staff's recommendations, or other documents may result in a decision in your case based on your original filing and the other documents in the case file, without further hearing or notice.

When you provide an email address you will automatically receive electronic docket notifications as documents are filed in this proceeding. The email notifications allow recipients to view a document within an hour from the time the filing is processed.

Documents submitted to the Public Service Commission of West Virginia may be 1) uploaded to its public website, 2) subject to public disclosure under the West Virginia Freedom of Information Act, and/or 3) subject to disclosure under the West Virginia Open Governmental Proceedings Act. Do not submit personal information with your filings. The Commission is not responsible for confidential or personal information included with your submission. A list of personal information is available here:
http://www.psc.state.wv.us/Privacy_Policy/WhatIsPII.htm

If you have provided an email address you will automatically receive notifications as documents are filed in this proceeding. The email notifications allow recipients to view a document within an hour from the time the filing is processed. If you have not provided your email address, please send an email to caseinfo@psc.state.wv.us and state the case number in the email subject field. **You are encouraged to file an Electronic Mail Agreement which allows the commission to serve all orders issued in this matter via electronic notification.**

Sincerely,

Karen Buckley
Executive Secretary

KB/mv

COVER SHEET FOR JOINT STAFF MEMORANDUM

TO: KAREN BUCKLEY
Executive Secretary

RE: CASE NO. 25-0723-PWD-19A
PRESTON COUNTY PUBLIC SERVICE DISTRICT NO. 1

Commission Staff is providing this cover sheet introducing a joint Staff memorandum in excess of twenty pages, in compliance with General Order 262.8. Staff is providing the Table of Contents for this memorandum as follows:

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FINAL JOINT STAFF MEMORANDUM

TO: KAREN BUCKLEY
Executive Secretary

DATE: DECEMBER 10, 2025

FROM: STEVEN HAMULA
Staff Attorney

RE: CASE NO. 25-0723-PWD-19A
PRESTON COUNTY PUBLIC SERVICE DISTRICT NO. 1

Staff recommends the rates and charges as reflected on Attachment 5 be approved for the water operations of Preston County Service District No. 1. Specifically, Staff recommends the water rates and charges reflected on Attachment 5 be approved for all service rendered on and after the date the Order in this case becomes final. Finally, Staff recommends the adoption of Financial Staff's recommendations concerning the proper establishment and administration of a Cash Working Capital Reserve Account in accordance with General Order 183.11.

Background

On August 12, 2025, Preston County Public Service District No. 1 ("District") filed an application proposing to increase its water rates and charges under Tariff Rule 19A. Although the District did not propose specific rates and charges, it did cite increased operation and maintenance expenses and the need to fund its cash working capital requirement as justification for its filing.

On September 9, 2025, Staff filed an Initial Joint Staff Memorandum ("IJSN"). In said IJSN, Staff pointed out that the District's filing met the Commission's requirements for a Rule 19A rate review. Specifically, the requirements are that the utility must not have combined gross annual revenues more than \$3,000,000, filed its most recent report with the Commission, and submitted a rate increase request that does not include major construction and financing. Additionally, Staff described the applicable notice requirements and noted that it would be conducting a review of the District's books and records in the near future.

Final Recommendation of the Commission's Financial Staff

Geoffrey M. Cooke, Utilities Analyst with the Commission's Utilities Division ("Financial Staff") reviewed the District's filing and proposed final rate recommendations through the attached reports, which represent the final rate

recommendations of the Utilities Division. The Staff Rule 42 Exhibits include a transmittal letter describing the review of the District's operations, the Staff adjustments, and the overall development of the Staff Rule 42 Exhibits. The Revenue Requirements and Staff Recommended Rates submittal contains an introductory summary, the revenue requirements, the cash flow analysis, the customer bill analysis, a comparison of rates analysis, a bill comparison analysis, and the Staff Recommended Tariff. Staff also set forth recommendations concerning Cash Working Capital Reserve.

Final Recommendation of the Commission's Legal Division Staff

Legal Staff reviewed the relevant documents submitted in this matter, including the two separate Staff Reports, and requests that these documents be made part of the record in this case. Accordingly, Staff recommends that an order be entered approving the Staff Recommended Tariff for the District's water operations. This memorandum and the aforementioned Staff Reports represent the final recommendations of Financial and Legal Staff in this matter.

Notice Requirements

Additionally, Legal Staff takes this opportunity to again remind the District of the notice requirements contained in Tariff Rule 8.2.7. Legal Staff notes this is now the only notice required by the Commission's Tariff Rules:

Upon receipt of the Commission's order requiring notice of Staff's recommended rates, the applicant shall give notice to its customers of any rate or rates so recommended within ten (10) days of such receipt, by: (i) publishing Tariff Form No. 10 by Class I legal advertisement in a qualified newspaper published and of general circulation in each of the counties where service is provided and mailing Tariff Form No. 10 to each of its resale customers; or (ii), as a bill insert or separate mailing, Tariff Form No. 10 to each of its customers. The Utility shall file a certificate of publication and mailing in the form of Tariff Form No. 6-B with the Commission to the effect that the requirements of Tariff Rule 8.2.7 have been met.

Staff is providing these public notice requirements to fully apprise the District of these legal requirements. A further order of the Commission will be entered at the appropriate time, reminding the District of this public notice requirement and requiring the District to proceed in providing said notice to its customers.

Case No. 25-0723-PWD-19A
December 10, 2025
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Attachment

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25-0723-PWD-19A, Preston County PSD 1, Final JSM_12102025.docx

**CASE NO. 25-0723-PWD-19A
PRESTON COUNTY PUBLIC SERVICE DISTRICT NO. 1**



December 9, 2025

201 Brooks Street, P.O. Box 812, Charleston, WV 25323

**Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A
Revenue Requirements
Staff Recommended Rates**

Staff's Rule 42 Exhibit has been utilized to prepare the Revenue Requirements and Staff Recommended Rates for Preston County Public Service District No. 1 (District).

Staff Recommended Rates will generate an increase of \$19,859 annually or 1.34% over current rates. As shown on Attachment 1, the resulting level of available cash under Staff Recommended Rates would be sufficient to cover total cash requirements of \$940,317 and total debt service requirements of \$409,402 and Cash Working Capital Reserve allowance of \$114,604 and a cash surplus of \$53,802 to meet the District's three-year average of net plant additions. This surplus exceeds the District's five-year average of net plant additions. The resulting debt service coverage factor is 156.11%.

Staff Recommended Rates include a CWCR increment of \$114,604. This is a CWCR percentage of 8.30% to sales and forfeited discounts revenues under Staff Recommended Rates. This increment provides for a Cash Working Capital Reserve allowance pursuant to General Order 183.11, issued February 24, 2020. Under General Order 183.11, the Commission determined that revenue requirements for public service districts and municipal utilities will establish a Cash Working Capital Reserve (CWCR) Increment that is equal to an unadjusted one-eighth of the going level O&M expenses. One-eighth of \$916,829 is \$114,604. Each utility with a CWCR Increment is required to segregate related cash collection into a separate and district Cash Working Capital Reserve bank account (The CWCR Account). Each utility should use funds accumulated in its CWCR Account only for extraordinary or non-recurring expenditures that would not be included in normal, on-going O&M expenses and capital expenditures. The Utility shall maintain account records for the CWCR Account that clearly identify deposits and disbursements from the CWCR Account as to source and purpose.

The Cash Working Capital Reserve Increment percentage to total billings under Staff Recommended Rates is 7.66%. As long as Staff Recommended Rates are in effect, the District needs to apply 7.66% to total monthly billings of sales, bulk water, forfeited discounts, and the CWCR Increment and credit that amount to Account 265 – Miscellaneous Operating Reserves. Further, as long as Staff Recommended Rates are in effect, the District needs to apply 7.66% to total monthly collections of sales, forfeited discounts and the CWCR Increment and charge that amount to Account 127 – Other Special Funds and deposit that same amount into the separate CWCR Account.

Furthermore, General Order 183.11 requires that three months following the end of the District's fiscal year, the District must file a distinct CWCR Account report that provide the following information:

1. The CWCR percentage to tariff revenue.
2. The beginning balance of the CWCR Account.
3. Monthly Deposits to the CWCR Account from customer collections.
4. Description and amount of each disbursement from the CWCR Account and detailed descriptions of the use of that cash disbursement.
5. The ending balance of the CWCR Account.
6. The ratio (percentage) of the ending balance of the CWCR account to O&M Expenses.
7. A description of future projects, if any, that accumulated CWCR Account funds may be used for.

This is not the first rate case for the District to address working capital reserve funds. The District was first approved an increment of \$39,315 in rates to fund its Cash Working Capital Reserve over a period of twenty-four months ending November 30, 2018 in Case No. 16-0044-PWD-19A. In the subsequent case, Case No. 19-0894-PWD-19A, the approved Step 1 rates, effective May 5, 2020, provided a Cash Working Capital Reserve of 7.34% from customer collections and the approved Step 2 rates, effective December 27, 2021, provided a Cash Working Capital Reserve of 7.00% from customer collections. These Step 1 rates were effective from May 5, 2020 until December 27, 2021 and provided \$157,301 in CWCR funding. These Step 2 rates were effective December 27, 2021 until December 3, 2023 and provide \$178,769 in CWCR funding. In the subsequent case, Case No. 23-0496-PWD-19A, the approved rates, effective December 3, 2023, provided a Cash Working Capital Reserve of 7.78% from customer collections. These rates provide \$181,625 in CWCR funding from December 3, 2023 to August 31, 2025. The District has been provided a total of \$557,010 of CWCR funding from its customers as of August 31, 2025.

The District has been provided a total of \$557,010 of CWCR funding, of which \$517,695 has been provided since the issuance of General Order 183.11. From the issuance of General Order 183.11 until June 30, 2024, the District should have deposited \$392,418 into its CWCR bank account based upon the CWCR funding provide for in its rates. The District has filed its CWCR Report for the year ended June 30, 2024. The District reported a total of \$382,031 in deposits to its CWCR account from the issuance of General Order 183.11 until June 30, 2024. The District also reported \$40,000 in disbursements from the CWCR account during the same period. These disbursements do not meet the requirement to use

funds for extraordinary and non-recurring expenditures. The District's Annual Report for the year ended June 30, 2024, the District has \$417,052 for CWCR in Account 127 – Other Special Funds and recorded \$399,159 for CWCR in Account 241 – Miscellaneous Current and Accrued Liabilities. According to General Order 183.11, the District should record CWCR in Account 265 – Miscellaneous Operating Reserves instead of Account 241 – Miscellaneous Current and Accrued Liabilities. Since the end for the test year, the District should have deposited an additional \$125,276 based upon the CWCR funding included in rates from July 2024 through August 2025. The District deposited \$137,552 and disbursed \$60,000 from its CWCR account during this period and had a balance of \$494,604 as of August 31, 2025. These disbursements do not meet the requirement to use funds for extraordinary and non-recurring expenditures.

The District's current leak adjustment rate is \$2.35 per 1,000 gallons. The Utilities Division calculated the District's leak adjustment under Staff Recommended Rates to be \$2.46 per 1,000 gallons. This leak adjustment rate is derived by the adding the District's cost of purchased water (\$46,452), chemicals (\$60,444), and purchased power (\$55,264) and dividing by the going level water sales volume (65,879 thousand gallons).

Attachment 2 is a Bill Analysis showing the sales revenue generated under Staff Recommended Rates. Attachment 3 contains a comparison of the District's current rates and Staff Recommended Rates. Attachment 4 shows bill calculations at various usage levels based upon the District's current rates and Staff Recommended Rates. Attachment 5 is a tariff containing Staff Recommended Rates.

Under Staff Recommended Rates, the monthly bill for a residential customer served by the District, at the average of 3,000 gallons of usage, will increase by \$0.78 or 1.37% over current rates. The monthly bill for a commercial customer served by the District, at the average of 7,400 gallons of usage, will increase by \$1.62 or 1.34% over current rates. The monthly bill for an industrial customer served by the District, at the average of 78,200 gallons of usage, will increase by \$9.38 or 1.33% over current rates.

The Utilities Division recommends the rates and charges shown on Attachments 5 be approved for Preston County Public Service District No. 1. As shown on Attachment 5, Staff Recommended Rates is to be effective for all service rendered on and after the date of the final order. In addition, the Utilities Division recommends the District be ordered the following related to the Cash Working Capital Reserve:

1. To file a distinct CWCR Account report three months after the end

of the District's fiscal year that requires the following information as referred to above as required by General Order 183.11

2. To file a monthly CWCR report for a minimum of three months, followed thereafter by semi-annual CWCR reports after the Utilities Division determines that the District understands and is following the monthly cash separation, deposit, and accounting requirements established by the Commission for CWCR. These monthly reports and semi-annual reports are in addition to any CWCR schedules contained in the Annual Report.
3. To apply 7.66% to total monthly billings of sales, bulk water, forfeited discounts, and the CWCR increment and credit the amount to Account 265 – Miscellaneous Operating Reserves while Staff Recommended Rates – Step 1 are in effect. Further, the District should also be order to apply 7.66% to total monthly billings of sales, forfeited discounts, and the CWCR increment and charge that amount to Account 127 – Other Special Funds and deposit that same amount into the separate CWCR Accounts.
4. To comply with the accounting and uses of CWCR funds as discussed in General Order 183.11 and to file CWCR reports as discussed above.

Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A
Cash Flow Statement

Attachment 1

Description	Staff Recommended Rates
	\$
<u>Available Cash</u>	
Measured Revenues	1,345,853
Private Fire	3,559
Forfeited Discounts	31,596
Miscellaneous Service Revenues - Other	2,247
Other Water Revenues	-
Total Operating Revenue	1,383,254
Cash Working Capital Reserve Increment	114,560
Interest Income	16,658
Nonutility Income	3,652
Total Available Cash	1,518,125
<u>Cash Requirements</u>	
Operation and Maintenance Expenses	916,829
Taxes Other Than Income Taxes	23,488
Total Cash Requirement	940,317
Cash Available for Debt Service	(A) 577,808
<u>Debt Service Requirements</u>	
Bonds	
Interest	141,929
Principal	228,209
Sub-Total	(B) 370,138
Debt Service Reserve Funding	19,068
Notes Payable	
Interest	7,374
Principal	12,822
Sub-Total	20,196
Total Debt Service Requirements Before Renewal and Replacement Reserve	409,402
Cash Working Capital Reserve Allowance	114,604
Remaining Cash Surplus (Deficit)	53,802
<u>Cash Surplus Available for Capital Additions</u>	
Renewal and Replacement Reserve (2.5%)	34,525
Remaining Surplus after R&R Fund	19,277
Total Surplus Available for Capital Additions	53,802
Debt Service Coverage Factor (A)/(B)	156.11%

Metered Customers Staff Recommended	Number of Bills (1)	M. Gals Sold (2)	Rate (3) \$	Revenue (4) \$	First M Gallons (5) 3	Next M Gallons (6) 3	Next M Gallons (7) 4	Next M Gallons (8) 10	All Over M Gallons (9) 20	Revenue (10) \$
Minimum Bills										
5/8 inch meter	10,666	16,213	57.81	616,601						
3/4 inch meter	24	-	86.72	2,081						
1 inch meter	154	487	144.53	22,258						
1-1/2 inch meter	-	-	289.05	-						
2 inch meter	108	298	462.48	49,948						
3 inch meter	-	-	924.96	-						
4 inch meter	-	-	1,445.25	-						
6 inch meter	-	-	2,890.50	-						
Usage Charge										
Next 3,000 gallons	5,352	21,875			16,056	5,819				
Next 4,000 gallons	1,118	8,362			3,354	3,354	1,654			
Next 10,000 gallons	630	9,523			1,890	1,890	2,520	3,223		
All Over 20,000 gallons	142	9,120			426	426	568	1,420	6,280	
					21,726	11,489	4,742	4,643	6,280	
					19.27	15.39	13.18	11.05	7.65	
Rates										
Total Revenue Per Analysis	18,194	65,879		690,888	418,660	176,820	62,502	51,311	48,044	1,448,225
Correction Factor										1,006,402
Total Sales Revenue and Cash Working Capital Reserve Under Staff Recommended Rates										1,457,497
Total Cash Working Capital Reserve at 7.66%										111,644
Total Sales Revenue Under Staff Recommended Rates										1,345,853

Private Fire Customers Staff Recommended	Number of Bills (1)	M. Gals Sold (2)	Rate (3) \$	Revenue (4) \$
Private Fire	12	-	321.19	3,854
Total Revenue Per Analysis	12	-		3,854
Correction Factor				1,000000
Total Private Fire Revenue and Cash Working Capital Reserve Under Staff Recommended Ra				3,854
Total Cash Working Capital Reserve at 7.66%				295
Total Private Fire Revenue Under Staff Recommended Rates				3,559

Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A

Attachment 3

Comparison of District's Current Rates and Staff Recommended Rates

Description	Current	Staff		Increase	Increase
	Rates	Recommended	Rates		
	\$		\$	\$	%
<u>Rates</u> (customers with metered water supply)					
First 3,000 gallons used per month	19.01		19.27	0.26	1.37%
Next 3,000 gallons used per month	15.19		15.39	0.20	1.32%
Next 4,000 gallons used per month	13.01		13.18	0.17	1.31%
Next 10,000 gallons used per month	10.90		11.05	0.15	1.38%
Over 20,000 gallons used per month	7.55		7.65	0.10	1.32%
<u>Minimum Charge</u>					
5/8 inch meter	57.03		57.81	0.78	1.37%
3/4 inch meter	85.55		86.72	1.17	1.37%
1 inch meter	142.58		144.53	1.95	1.37%
1-1/2 inch meter	285.15		289.05	3.90	1.37%
2 inch meter	456.24		462.48	6.24	1.37%
3 inch meter	912.48		924.96	12.48	1.37%
4 inch meter	1,425.75		1,445.25	19.50	1.37%
6 inch meter	2,851.50		2,890.50	39.00	1.37%
<u>Tap Fee</u>	350.00		350.00	-	0.00%
<u>Reconnection Charge</u>	20.00		20.00	-	0.00%
<u>Private Fire Protection Service</u>					
Annual Fee	316.93		321.19	4.26	1.34%
<u>Leak Adjustment Increment</u>					
Per 1,000 gallon	2.35		2.46	0.11	4.68%
<u>Return Check Charge</u>	25.00		25.00	-	0.00%

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Preston County Public Service District No. 1

Attachment 4

Case No. 25-0723-PWD-19A

Comparison of Monthly Bills Under District's Current Rates and Staff Recommended Rates

	Gallons Usage	Current Rates \$	Staff Recommended Rates \$	Increase \$	Percent
	-	57.03	57.81	0.78	1.37%
	500	57.03	57.81	0.78	1.37%
	1,000	57.03	57.81	0.78	1.37%
	2,000	57.03	57.81	0.78	1.37%
R	3,000	57.03	57.81	0.78	1.37%
	4,000	72.22	73.20	0.98	1.36%
	5,000	87.41	88.59	1.18	1.35%
	6,000	102.60	103.98	1.38	1.35%
	7,000	115.61	117.16	1.55	1.34%
C	7,400	120.81	122.43	1.62	1.34%
	8,000	128.62	130.34	1.72	1.34%
	9,000	141.63	143.52	1.89	1.33%
	10,000	154.64	156.70	2.06	1.33%
	15,000	209.14	211.95	2.81	1.34%
	20,000	263.64	267.20	3.56	1.35%
	30,000	339.14	343.70	4.56	1.34%
	40,000	414.64	420.20	5.56	1.34%
	50,000	490.14	496.70	6.56	1.34%
	75,000	678.89	687.95	9.06	1.33%
I	78,200	703.05	712.43	9.38	1.33%
	100,000	867.64	879.20	11.56	1.33%
	250,000	2,000.14	2,026.70	26.56	1.33%

Preston County Public Service District No. 1
Staff Recommended Tariff
Effective for All Service Rendered On and After the Date of the Final Order

APPLICABILITY

Applicable within the entire territory served.

AVAILABILITY OF SERVICE

Available for general domestic, commercial, industrial and sale for resale water service.

(I) RATES^{*} (customers with metered water supply)

First	3,000	gallons used per month	\$	19.27	per 1,000 gallons
Next	3,000	gallons used per month	\$	15.39	per 1,000 gallons
Next	4,000	gallons used per month	\$	13.18	per 1,000 gallons
Next	10,000	gallons used per month	\$	11.05	per 1,000 gallons
All Over	20,000	gallons used per month	\$	7.65	per 1,000 gallons

(I) MINIMUM CHARGE^{*}

No bill will be rendered for less than the following amounts, according to the size of meter installed:

5/8	inch meter	\$	57.81	per month
3/4	inch meter	\$	86.72	per month
1	inch meter	\$	144.53	per month
1 - 1/2	inch meter	\$	289.05	per month
2	inch meter	\$	462.48	per month
3	inch meter	\$	924.96	per month
4	inch meter	\$	1,445.25	per month
6	inch meter	\$	2,890.50	per month

DELAYED PAYMENT PENALTY^{*}

The above tariff is net. On all accounts not paid in full when due, ten percent (10%) will be added to the net current amount unpaid. This delayed payment penalty is not interest and is only to be collected once for each bill where it is appropriated.

TAP FEE

The following charge is to be made whenever the utility installs a new tap to serve an applicant.

A tap fee of \$350.00 will be charged to all customers who apply for service outside of a certificate proceeding before the Commission for each new tap to the system.

(I) Indicates Increase

Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A

Attachment 5
Sheet 2 of 3

Preston County Public Service District No. 1
Staff Recommended Tariff
Effective for All Service Rendered On and After the Date of the Final Order

RECONNECTION CHARGE - \$20.00

To be charged whenever the supply of water is turned off for violations of rules, non-payment of bills or fraudulent use of water.

(I) PRIVATE FIRE PROTECTION SERVICE*

Where connections, hydrants, sprinklers, etc., on privated property are maintained by customer: \$321.19 annual fee.

(I) LEAK ADJUSTMENT*

\$2.46 per 1,000 gallons is to be used when the bill reflects unusual water consumption which can be attributed to eligible leakage on customer's side of the meter. This rate shall be applied to all such consumption above 200% of the customer's historical usage.

RETURNED CHECK CHARGE

A service charge equal to the actual bank fee assessed to the District, up to a maximum of \$25.00, will be imposed upon any customer whose check for payment of charges is returned by the bank due to insufficient funds.

SECURITY DEPOSIT

Not to exceed two-twelfths (2/12) of the average monthly bill of the applicant's specific customer class, or fifty dollars, whichever is greater. This fee may be changed by the applicable statutory provisions.

(I) Indicates Increase

Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A

Attachment 5
Sheet 3 of 3

Preston County Public Service District No. 1
Staff Recommended Tariff
Effective for All Service Rendered On and After the Date of the Final Order

MUNICIPAL EXCISE TAX SURCHARGE

The municipalities listed below, having imposed public utility tax computed on the basis of two percent of the revenues from water sales by the water utility within the corporate limits of such municipalities, shall be billed as a "surcharge" to the customers receiving service within said corporate limits. The water utility is required to collect the utility tax pursuant to W.Va.Code §8-13-5A. Customers receiving water service within the corporate limits of the specified municipality shall pay a surcharge base on the following surcharge rates:

<u>Municipality</u>	<u>Utility Excise Tax Local Tax Rate</u>
City of Reedsville	2%

(C,D) * **7.66% CASH WORKING CAPITAL RESERVE INCREMENT**

7.66% of total billings at the indicated rates is required to be recorded as a credit to Account 265 "Miscellaneous Operating Reserves," (instead of revenue accounts). The utility shall apply that percentage to total monthly tariff collections and charge that amount to Account 127 "Other Special Funds" (instead of cash), and to be deposited into a distinct CWCR Bank Account.

(C) Indicates Change in Text
(D) Indicates Decrease

**CASE NO. 25-0723-PWD-19A
PRESTON COUNTY PUBLIC SERVICE DISTRICT NO. 1**



December 9, 2025

201 Brooks Street, P.O. Box 812, Charleston, WV 25323

PRESTON COUNTY PUBLIC SERVICE DISTRICT NO. 1
CASE NO. 25-0723-PWD-19A

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Public Service Commission of West Virginia

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201 Brooks Street, P.O. Box 812
Charleston, West Virginia 25323

Phone: (304) 340-0300
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December 9, 2025

Commissioners
Public Service Commission
201 Brooks Street
Charleston, WV 25301

Re: Preston County Public Service District No.1
Case No. 25-0723-PWD-19A

Dear Commissioners:

Transmitted herewith is a report outlining the results of the Utilities Division's examination of the books and records of Preston County Public Service District No. 1 (District) for the year ended June 30, 2024. The purpose of this examination was to determine going level revenue, expense and debt service and to prepare revenue requirements. Except to the extent necessary to develop the recommended rates, the scope of the examination performed did not include confirmation of current assets and liability balances. Due to the limitations, and the scope of the examination, this report should not be confused with, nor substituted, for an audit performed by independent auditors.

On August 12, 2025, the District filed a Rule 19A application to increase its water rates and charges. According to the District's Water Utilities Annual Report for year ended June 30, 2024, the District recorded \$1,305,625 in annual operating revenues and provided water service to 1,540 customers. The District does not have sewer operations. The District provides water service to residential, commercial, and industrial customers in Preston County, West Virginia. The District's existing rates prior to this case rates and charges were approved in

Commissioners
Case No. 25-0723-PWD-19A
December 9, 2025
Page 2

Case No. 23-0496-PWD-19A effective for all service rendered on and after December 3, 2023.

As shown on the Cash Flow Statement (Statement F, Schedule 2) of the attached report, during the test year the District reported total available cash of \$1,431,278, operation and maintenance expenses of \$855,608, taxes other than income taxes of \$24,434, total debt service requirements of \$546,717, and cash working capital allowance of \$105,343 resulting in a remaining cash flow deficit of \$100,824.

Staff had made accounting adjustments to reflect the Cash Working Capital Reserve Increment in the District's rates and to remove FICA related to the 2nd quarter of 2020.

Staff has made going level adjustments to account for known and measurable changes occurring during or subsequent to the test year. Information supporting these adjustments can be found in Statement G. Those adjustments include:

- An adjustment was made to increase revenues by \$65,461 to reflect current rates per Case No. 23-0496-PWD-19A, effective for all service rendered on and after December 3, 2023.
- An adjustment was made to increase salaries and wages by \$12,297 to reflect the pay increases effective January 2024 and January 2025.
- An adjustment was made to increase health insurance by \$27,635 to reflect current health insurance cost.
- An adjustment was made to increase purchased water by \$1,238 to reflect Clinton Water Association, Inc. current rates and charges.
- An adjustment was made to increase purchased power by \$5,152 to reflect Monongahela Power Company's current rates and charges.
- An adjustment was made to increase chemicals by \$3,918 to reflect current prices for chemicals.
- An adjustment was made to decrease contractual service – accounting by \$25,950 to reflect one annual audit.
- An adjustment was made to increase bad debt expense by \$7,378 to provide for bad debt expense at 0.5% of sales.

- An adjustment was made to increase miscellaneous expenses by \$21,429 based on a 3 year average.
- Given the recent high rate of inflation, an adjustment was made to increase unmeasured expense by \$4,262.
- An adjustment was made to decrease depreciation expense by \$71,791 to reduce depreciation expense on plant acquired by contributions in aid of construction.
- An adjustment was made to increase FICA tax expense by \$1,441 to reflect the current salaries and wages annual expense.

After the effects of going level adjustments, the District's water operations will have available cash of \$1,498,265, operation and maintenance expenses are \$916,730 and taxes other than income taxes are \$23,488. The District has total debt service requirements of \$409,402 and cash working capital allowance of \$114,797. The result was a cash flow surplus of \$33,849.

The District's accounts have the following balances:

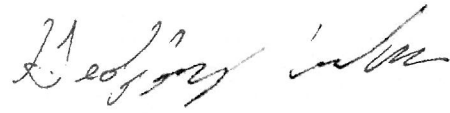
<u>Title of Account</u>	<u>June 30, 2024</u>	<u>August 31, 2025</u>
Checking Account	59,249	66,638
Saving Account	4,462	4,466
Customer Deposits	23,536	28,297
Reserve & Replacement	73,933	81,043
CWCR Account	417,052	496,604
Masontown Project	-	221,796
1995A Reserve	67,335	67,222
1995B Reserve	36,558	36,497
DWTRF 07B Revenue	3,366	8,857
DWTRF 07B Reserve	31,007	32,727
IJDC - 07A Revenue	3,939	10,350
IJDC - 07A Reserve	43,510	45,923
IJDC 9 Roads 13A Revenue	2,224	4,964
IJDC 9 Roads 13A Reserve	17,950	18,945
Bonds 18 Revenue	20,339	54,196
Bonds 18 Reserve	<u>72,959</u>	<u>99,790</u>
Total	<u>877,419</u>	<u>1,278,314</u>

The Utilities Division's analysis of Revenue Requirements and Staff Recommended Rates are being addressed and presented in a separate report.

Commissioners
Case No. 25-0723-PWD-19A
December 9, 2025
Page 4

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Respectfully submitted,

A handwritten signature in black ink, appearing to read "Geoffery M. Cooke". The signature is fluid and cursive, with a large initial "G" and "M".

Geoffery M. Cooke, Utilities Analyst
Utilities Division

GMC:

Attachment

Preston County Public Service District No. 1
Statement of Net Income
Year Ended June 30, 2024

Statement A

Description	Reference Statement A	Per Books	Accounting	Per Books	Going Level	Going Level
		(1) \$	(2) \$	(3) \$	(4) \$	(5) \$
Operating Revenues	Schedule 1	1,305,625	166	1,305,791	57,367	1,363,158
Operating Revenue Deductions:						
Operation and Maintenance Expenses	Schedule 2	855,608	-	855,608	61,122	916,730
Depreciation and Amortization	Schedule 3	292,137	-	292,137	(71,791)	220,346
Taxes Other Than Income Taxes	Schedule 4	24,434	(2,387)	22,047	1,441	23,488
Total Operating Revenue Deductions		1,172,179	(2,387)	1,169,792	(9,229)	1,160,563
Net Operating Income		133,446	2,553	135,999	66,596	202,595
Other Income	Schedule 6	(31,445)	-	(31,445)	51,755	20,310
Other Income Deductions	Schedule 7	177,445	-	177,445	(28,089)	149,356
Net Income		(75,444)	2,553	(72,891)	146,440	73,549

Preston County Public Service District No. 1
Detail of Operating Revenues
Year Ended June 30, 2024

Statement A
Schedule 1

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
<u>Sales of Water</u>						
460	Unmetered Water Revenue	-	-	-	-	-
	Total Flat Rate Revenues	-	-	-	-	-
461	Metered Water Revenue	1,019,523	130	(1) 1,019,653	52,216 (3)	1,064,356
461.1	Residential Revenues	187,897	24	(1) 187,921	(7,513) (5)	196,161
461.2	Commercial Revenues	62,966	8	(1) 62,974	9,622 (3)	196,161
461.3	Industrial Revenues	-	-	-	(1,383) (5)	65,735
461.4	Revenues From Public Authorities	-	-	-	3,225 (3)	65,735
461.5	Multiple Family Dwelling Revenues	-	-	-	(464) (5)	-
	Total Metered Revenue	1,270,386	162	1,270,548	55,703	1,326,251
462	Fire Protection Revenue	3,166	0	(1) 3,166	399 (3)	3,525
462.2	Private Fire Protection	3,166	0	3,166	(41) (5)	3,525
	Total Fire Protection	3,166	0	3,166	358	3,525
465	Sales to Irrigation Customers	-	-	-	-	-
466	Sales for Resale	-	-	-	-	-
	Total Sales of Water	1,273,552	163	1,273,715	56,061	1,329,776
<u>Other Operating Revenues</u>						
469	Guaranteed Revenues	-	-	-	-	-
470	Forfeited Discounts	29,826	4	(1) 29,830	1,526 (4)	31,136
471	Miscellaneous Service Revenues	2,247	-	2,247	(220) (5)	2,247
472	Rents From Water Property	-	-	-	-	-
473	Interdepartmental Rents	-	-	-	-	-
474	Other Water Revenue	-	-	-	-	-
	Total Other Operating Revenues	32,073	4	32,077	1,306	33,383
	Total Water Operating Revenues	1,305,625	166	1,305,791	57,367	1,363,158

000025

Preston County Public Service District No. 1
Detail of Operation and Maintenance Expenses
Year Ended June 30, 2024

Statement A
Schedule 2
Sheet 1 of 4

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
	<u>Source of Supply and Pumping Expenses</u>					
	<u>Operation</u>					
601.1	Salaries and Wages - Employees	-	-	-	-	-
603.1	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.1	Employee Pensions and Benefits	-	-	-	-	-
610.1	Purchased Water	45,214	-	45,214	1,238 (9)	46,452
615.1	Purchased Power	-	-	-	-	-
616.1	Fuel for Power Production	-	-	-	-	-
618.1	Chemicals	-	-	-	-	-
620.1	Materials and Supplies	-	-	-	-	-
631.1-636.1	Contractual Services	-	-	-	-	-
641.1	Rental of Building/Real Property	-	-	-	-	-
642.1	Rental of Equipment	-	-	-	-	-
650.1	Transportation Expenses	-	-	-	-	-
656.1-659.1	Insurance	-	-	-	-	-
667.1	Regulatory Commission Expense - Other	-	-	-	-	-
668.1	Water Resource Conservation Expense	-	-	-	-	-
675.1	Miscellaneous Expenses	-	-	-	-	-
	<u>Maintenance</u>					
601.2	Salaries and Wages - Employees	-	-	-	-	-
603.2	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.2	Employee Pensions and Benefits	-	-	-	-	-
618.2	Chemicals	-	-	-	-	-
620.2	Materials and Supplies	-	-	-	-	-
631.2-636.2	Contractual Services	-	-	-	-	-
641.2	Rental of Building/Real Property	-	-	-	-	-
642.2	Rental of Equipment	-	-	-	-	-
650.2	Transportation Expenses	-	-	-	-	-
656.2-659.2	Insurance	-	-	-	-	-
667.2	Regulatory Commission Expense - Other	-	-	-	-	-
675.2	Miscellaneous Expenses	-	-	-	-	-
	Total Source of Supply and Pumping Expenses	45,214	-	45,214	1,238	46,452

000026

Preston County Public Service District No. 1
Detail of Operation and Maintenance Expenses
Year Ended June 30, 2024

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
	<u>Water Treatment Expenses</u>					
	<u>Operation</u>					
601.3	Salaries and Wages - Employees	99,952	-	99,952	4,890 (6)	104,842
603.3	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.3	Employee Pensions and Benefits	653	-	653	236 (7)	900
					11 (8)	
615.3	Purchased Power	45,767	-	45,767	4,705 (10)	50,472
616.3	Fuel for Power Production	-	-	-	-	-
618.3	Chemicals	56,526	-	56,526	3,918 (11)	60,444
620.3	Materials and Supplies	20,531	-	20,531	1,439 (17)	21,970
631.3-636.3	Contractual Services	25,611	-	25,611	-	25,611
641.3	Rental of Building/Real Property	-	-	-	-	-
642.3	Rental of Equipment	-	-	-	-	-
650.3	Transportation Expenses	-	-	-	-	-
656.3-659.3	Insurance	-	-	-	-	-
667.3	Regulatory Commission Expense - Other	-	-	-	-	-
675.3	Miscellaneous Expenses	24,015	-	24,015	(3,242) (16)	20,773
	<u>Maintenance</u>					
601.4	Salaries and Wages - Employees	-	-	-	-	-
603.4	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.4	Employee Pensions and Benefits	-	-	-	-	-
618.4	Chemicals	-	-	-	-	-
620.4	Materials and Supplies	-	-	-	-	-
631.4-636.4	Contractual Services	-	-	-	-	-
641.4	Rental of Building/Real Property	-	-	-	-	-
642.4	Rental of Equipment	-	-	-	-	-
650.4	Transportation Expenses	-	-	-	-	-
656.4-659.4	Insurance	-	-	-	-	-
667.4	Regulatory Commission Expense - Other	-	-	-	-	-
675.4	Miscellaneous Expenses	3,130	-	3,130	2,516 (16)	5,646
	<u>Total Water Treatment Expenses</u>	<u>276,185</u>	<u>-</u>	<u>276,185</u>	<u>14,473</u>	<u>290,658</u>

Preston County Public Service District No. 1
Detail of Operation and Maintenance Expenses
Year Ended June 30, 2024

Statement A
Schedule 2
Sheet 3 of 4

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
	<u>Transmission and Distribution Expenses</u>					
	<u>Operation</u>					
601.5	Salaries and Wages - Employees	33,712	-	33,712	1,649 (6)	35,361
603.5	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.5	Employee Pensions and Benefits	-	-	-	-	-
615.5	Purchased Power	4,345	-	4,345	447 (10)	4,792
616.5	Fuel for Power Production	-	-	-	-	-
618.5	Chemicals	-	-	-	-	-
620.5	Materials and Supplies	1,831	-	1,831	128 (17)	1,959
631.5-636.5	Contractual Services	-	-	-	-	-
641.5	Rental of Building/Real Property	-	-	-	-	-
642.5	Rental of Equipment	-	-	-	-	-
650.5	Transportation Expenses	8,909	-	8,909	625 (17)	9,534
656.5-659.5	Insurance	-	-	-	-	-
667.5	Regulatory Commission Expense - Other	-	-	-	-	-
675.5	Miscellaneous Expenses	184	-	184	191 (16)	375
	<u>Maintenance</u>					
601.6	Salaries and Wages - Employees	-	-	-	-	-
603.6	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.6	Employee Pensions and Benefits	-	-	-	-	-
618.6	Chemicals	-	-	-	-	-
620.6	Materials and Supplies	-	-	-	-	-
631.6-636.6	Contractual Services	-	-	-	-	-
641.6	Rental of Building/Real Property	-	-	-	-	-
642.6	Rental of Equipment	-	-	-	-	-
650.6	Transportation Expenses	-	-	-	-	-
656.6-659.6	Insurance	-	-	-	-	-
667.6	Regulatory Commission Expense - Other	-	-	-	-	-
675.6	Miscellaneous Expenses	59,812	-	59,812	23,899 (16)	83,701
	<u>Total Transmission and Distribution Expenses</u>	<u>108,793</u>	<u>-</u>	<u>108,793</u>	<u>26,929</u>	<u>135,722</u>

000028

Preston County Public Service District No. 1
Detail of Operation and Maintenance Expenses
Year Ended June 30, 2024

Statement A
Schedule 2
Sheet 4 of 4

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
<u>Customer Accounts Expenses</u>						
601.7	Salaries and Wages - Employees	-	-	-	-	-
603.7	Salaries and Wages - Officers, Directors, etc.	-	-	-	-	-
604.7	Employee Pensions and Benefits	-	-	-	-	-
615.7	Purchased Power	-	-	-	-	-
616.7	Fuel for Power Production	-	-	-	-	-
620.7	Materials and Supplies	14,843	-	14,843	1,041 (17)	15,884
631.7-636.7	Contractual Services	-	-	-	-	-
641.7	Rental of Building/Real Property	-	-	-	-	-
642.7	Rental of Equipment	-	-	-	-	-
650.7	Transportation Expenses	-	-	-	-	-
656.7-659.7	Insurance	-	-	-	-	-
667.7	Regulatory Commission Expense - Other	-	-	-	-	-
670.7	Bad Debt Expense	-	-	-	7,378 (14)	7,378
675.7	Miscellaneous Expense	-	-	-	-	-
	Total Customer Accounts Expenses	14,843	-	14,843	8,418	23,261
<u>Administrative and General Expenses</u>						
601.8	Salaries and Wages - Employees	117,709	-	117,709	5,758 (6)	123,467
603.8	Salaries and Wages - Officers, Directors, etc.	2,550	-	2,550	-	2,550
604.8	Employee Pensions and Benefits	75,786	-	75,786	27,399 (7)	104,436
615.8	Purchased Power	-	-	-	1,251 (8)	-
616.8	Fuel for Power Production	-	-	-	-	-
620.8	Materials and Supplies	14,680	-	14,680	1,029 (17)	15,709
631.8-636.8	Contractual Services	133,056	-	133,056	(25,950) (15)	107,106
641.8	Rental of Building/Real Property	-	-	-	-	-
642.8	Rental of Equipment	-	-	-	-	-
650.8	Transportation Expenses	37,352	-	37,352	-	-
656.8-659.8	Insurance	-	-	-	2,809 (12)	39,852
660.8	Advertising Expenses	1,346	-	1,346	(309) (13)	1,346
666.8	Reg. Commission Exp. - Amort. Of Rate Case Exp.	-	-	-	-	-
667.8	Regulatory Commission Expense - Other	-	-	-	-	-
675.8	Miscellaneous Expenses	28,094	-	28,094	(1,924) (16)	26,170
	Total Administrative and General Expenses	410,573	-	410,573	10,063	420,636
	Total Operating and Maintenance Expenses	855,608	-	855,608	61,122	916,730

000029

Preston County Public Service District No. 1
 Depreciation and Amortization
 Year Ended June 30, 2024

Statement A
 Schedule 3

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
403	Depreciation	285,817	-	285,817	(71,791)	214,026
407	Amortization	6,320	-	6,320	-	6,320
Total Depreciation and Amortization		292,137	-	292,137	(71,791)	220,346

000030

Preston County Public Service District No. 1
Taxes Other Than Income Taxes
Year Ended June 30, 2024

Statement A
Schedule 4

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
	Federal Taxes					
408.12	Social Security (FICA)	21,312	(2,387)	18,925	1,441	20,366
	West Virginia Taxes					
408.10	Utility Regulatory Assessment Fees	3,274	-	3,274	-	3,274
408.11	Property Taxes	(152)	-	(152)	-	(152)
408.13	Other Taxes and Licenses	-	-	-	-	-
	Total Taxes Other Than Income Taxes	24,434	(2,387)	22,047	1,441	23,488

Preston County Public Service District No. 1
Other Income
Year Ended June 30, 2024

Statement A
Schedule 6

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
414	Gain or Loss on Disposition of Property	(51,755)	-	(51,755)	51,755	-
419	Interest Income	16,658	-	16,658	-	16,658
421	Nonutility Income	3,652	-	3,652	-	3,652
Total Other Income		(31,445)	-	(31,445)	51,755	20,310

000032

Preston County Public Service District No. 1
Other Income Deductions
Year Ended June 30, 2024

Statement A
Schedule 7

Account Number	Description	Per Books (1) \$	Accounting Adjustments (2) \$	Per Books Adjusted (3) \$	Going Level Adjustments (4) \$	Going Level (5) \$
426	Miscellaneous Nonutility Expenses	-	-	-	-	-
427.1	Interest on Debt to Associated Companies	-	-	-	-	-
427.2	Interest on Short-Term Debt	-	-	-	-	-
427.3	Interest on Long-Term Debt	177,445	-	177,445	(28,089)	149,356
427.4	Interest on Customer Deposits	-	-	-	-	-
427.5	Interest - Other	-	-	-	-	-
428	Amortization of Debt Discount and Expenses	-	-	-	-	-
Total Other Income Deductions		177,445	-	177,445	(28,089)	149,356

000033

Statement C

Preston County Public Service District No. 1
Detail of Debt Capital
Year Ended June 30, 2024

Debt Holder - Per Books	Nominal Date of Issue	Date of Maturity	Original Loan Amount \$	Outstanding per Balance per Sheet \$	Interest and Principal for Year		Totals \$	Debt Service Reserve Reqt. \$	Debt Service Coverage %
					Rate	Interest Principal \$ \$			
Bonds									
Rural Development - 95A	6/1/1996	6/1/2036	1,190,000	569,207	4.50%	26,571	38,985	Fully Funded	110
Rural Development - 95B	6/1/1997	6/1/2037	585,000	299,902	5.25%	16,298	19,294	Fully Funded	110
DWTRF - 07B	6/30/2008	6/30/2046	806,868	389,950		-	26,896	Fully Funded	110
IJDC - 07A	6/30/2008	6/30/2038	1,391,000	831,131		-	36,140	Fully Funded	110
IJDC - 9 Roads - 13A	8/7/2013	6/1/2053	500,000	383,988	1.00%	3,911	11,359	Fully Funded	110
Bonds 18 Revenue	5/7/2018	3/1/2046	3,520,000	3,207,245	3.00%	123,220	115,134	Fully Funded	115
Subtotal Bonds			7,992,868	5,681,423		170,000	247,808	19,068	
Other Long Term Debt									
CMB Loan 4383 Air Compressor	9/10/2020	9/10/2023	33,850	-	3.50%	18	2,958	N/A	
CMB Loan Little House Loan	10/18/2022	10/18/2037	189,000	84,561	6.75%	7,374	99,491	N/A	
Subtotal Other Long Term Debt			222,850	84,561		7,392	102,449	-	
Total Debt Service			8,215,718	5,765,984		177,392	350,257	19,068	
Bonds									
Rural Development - 95A	6/1/1996	6/1/2036	1,190,000	569,207	4.50%	26,571	38,985	Fully Funded	110
Rural Development - 95B	6/1/1997	6/1/2037	585,000	299,902	5.25%	16,298	19,294	Fully Funded	110
DWTRF - 07B	6/30/2008	6/30/2046	806,868	389,950		-	26,896	Fully Funded	110
IJDC - 07A	6/30/2008	6/30/2038	1,391,000	831,131		-	36,140	Fully Funded	110
IJDC - 9 Roads - 13A	8/7/2013	6/1/2053	500,000	383,988	1.00%	3,911	11,359	Fully Funded	110
Bonds 18 Revenue	5/7/2018	3/1/2046	3,520,000	3,207,245	3.00%	95,149	95,535 *	Fully Funded	115
Subtotal Bonds			7,992,868	5,681,423		141,929	228,209	19,068	
Other Long Term Debt									
CMB Loan 4383 Air Compressor	9/10/2020	9/10/2023	33,850	-	3.50%	-	-	N/A	
CMB Loan Little House Loan	10/18/2022	10/18/2037	189,000	84,561	6.75%	7,374	12,822 ***	N/A	
Subtotal Other Long Term Debt			222,850	84,561		7,374	12,822	-	
Total Debt Service			8,215,718	5,765,984		149,303	241,031	19,068	

*Staff removed a fifth quarterly payment during the test year.

**Staff removed the payments of this loan due to the loan maturing.

***Staff removed the District's one time payment of \$86,669 during the test year.

Preston County Public Service District No. 1
Customer's Bill Analysis
Year Ended June 30, 2024

Statement D
Sheet 1 of 4

Per Books Adjusted - Metered Customers July 2023 - December 2023	Number of Bills	M. Gals Sold	Rate (3)	Revenue (4)	First 3 (5)	Next 3 (6)	Next 4 (7)	Next 10 (8)	All Over 20 (9)	Revenue (10)
	(1)	(2)	\$	\$						\$
Minimum Bills										
5/8 inch meter	5,181	7,870	51.93	269,049						
3/4 inch meter	12	-	77.90	935						
1 inch meter	77	200	129.83	9,997						
1-1/2 inch meter	-	-	259.65	-						
2 inch meter	54	205	415.44	22,434						
3 inch meter	-	-	830.88	-						
4 inch meter	-	-	-	-						
6 inch meter	-	-	-	-						
Usage Charge										
Next 3,000 gallons	2,875	10,978			8,025	2,954				
Next 4,000 gallons	630	4,733			1,890	1,890	953			
Next 10,000 gallons	348	5,002			1,044	1,392	1,522			
All Over 20,000 gallons	83	4,887			249	249	332	830	3,227	
					11,208	6,137	2,677	2,352	3,227	
Rates					17.31	13.53	11.85	9.93	6.88	
Revenue Per Analysis	9,060	33,876		302,415	194,010	84,875	31,725	23,354	22,199	658,579

Per Books Adjusted - Metered Customers January 2024 - June 2024	Number of Bills	M. Gals Sold	Rate (3)	Revenue (4)	First 3 (5)	Next 3 (6)	Next 4 (7)	Next 10 (8)	All Over 20 (9)	Revenue (10)
	(1)	(2)	\$	\$						\$
Minimum Bills										
5/8 inch meter	5,485	8,343	57.03	312,810						
3/4 inch meter	12	-	85.55	1,027						
1 inch meter	77	287	142.58	10,979						
1-1/2 inch meter	-	-	285.15	-						
2 inch meter	54	93	436.24	24,837						
3 inch meter	-	-	912.48	-						
4 inch meter	-	-	1,425.75	-						
6 inch meter	-	-	2,851.50	-						
Usage Charge										
Next 3,000 gallons	2,677	10,896			8,031	2,865				
Next 4,000 gallons	488	3,629			1,484	1,464	701			
Next 10,000 gallons	282	4,522			846	846	1,128	1,702		
All Over 20,000 gallons	59	4,234			177	177	236	580	3,054	
					10,518	5,352	2,065	2,292	3,054	
Rates					19.01	15.19	13.01	10.90	7.55	
Revenue Per Analysis	9,134	32,003		349,452	198,947	81,300	26,865	24,979	23,065	705,588

Total Revenue Per Analysis
Correction Factor
Total Per Books Adjusted Sales Revenue and Cash Working Capital Reserve
Total Per Books Adjusted Cash Working Capital Reserve
Total Per Books Adjusted Sales Revenue

1,364,177
1,006,402
1,372,911
102,525
1,270,386

000035

Preston County Public Service District No. 1
Customer's Bill Analysis
Year Ended June 30, 2024

Statement D
Sheet 2 of 4

Per Books Adjusted - Private Fire Customers July 2023 - December 2023	Number of Bills		M. Gals Sold	Rate (3) \$	Revenue (4) \$
	(1)	(2)			
Private Fire	12			283.71	3,405
Revenue Per Analysis	12	-			3,405
Per Books Adjusted - Private Fire Customers January 2024 - June 2024	Number of Bills		M. Gals Sold	Rate (3) \$	Revenue (4) \$
	(1)	(2)			
Private Fire	-			316.93	-
Revenue Per Analysis	-	-			-
Total Revenue Per Analysis	12	-			3,405
Correction Factor					1.000000
Total Per Books Adjusted Private Fire Revenue and Cash Working Capital Reserve					3,405
Total Per Books Adjusted Cash Working Capital Reserve					239
Total Per Books Adjusted Private Fire Revenue					3,166

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Preston County Public Service District No. 1
Customer's Bill Analysis
Year Ended June 30, 2024

Statement D
Sheet 3 of 4

Metered Customers Going Level	Number of Bills (1)	M. Gals Sold (2)	Rate (3) \$	Revenue (4) \$	First 3 M Gallons (5)	Next 3 M Gallons (6)	Next 4 M Gallons (7)	Next 10 M Gallons (8)	All Over 20 M Gallons (9)	Revenue (10) \$
Minimum Bills										
5/8 inch meter	10,666	16,213	57.03	608,282						
3/4 inch meter	24	-	85.55	2,053						
1 inch meter	154	487	142.58	21,957						
1-1/2 inch meter	-	-	285.15	-						
2 inch meter	108	298	456.24	49,274						
3 inch meter	-	-	912.48	-						
4 inch meter	-	-	1,425.75	-						
6 inch meter	-	-	2,851.50	-						
Usage Charge										
Next 3,000 gallons	5,352	21,875			16,056	5,819				
Next 4,000 gallons	1,118	8,362			3,354	3,354	1,654			
Next 10,000 gallons	630	9,523			1,890	1,890	2,520	3,223		
All Over 20,000 gallons	142	9,120			426	426	568	1,420	6,280	
					21,726	11,489	4,742	4,643	6,280	
Rates					19.01	15.19	13.01	10.90	7.55	
Revenue Per Analysis	18,194	65,879		681,566	413,011	174,522	61,696	50,614	47,416	1,428,826
Correction Factor										1,006,402
Total Going Level Sales Revenue and Cash Working Capital Reserve										1,437,973
Total Going Level Cash Working Capital Reserve										111,874
Total Going Level Sales Revenue										1,326,099

Preston County Public Service District No. 1
 Customer's Bill Analysis
 Year Ended June 30, 2024

Statement D
 Sheet 4 of 4

	Number of Bills (1)	M. Gals Sold (2)	Rate (3) \$	Revenue (4) \$
Private Fire Customers Going Level				
Private Fire	12	-	316.93	3,803
Revenue Per Analysis Correction Factor	12	-		3,803
Total Going Level Private Fire Revenue and Cash Working Capital Reserve				1,000,000
Total Going Level Cash Working Capital Reserve				3,803
Total Going Level Private Fire Revenue				296
				3,507

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Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A

Statement D
Schedule 2
Sheet 1 of 3

Preston County Public Service District No. 1
Current Tariff
Effective for All Service Rendered On and After December 3, 2023

APPLICABILITY

Applicable within the entire territory served.

AVAILABILITY OF SERVICE

Available for general domestic, commercial, industrial and sale for resale water service.

RATES (customers with metered water supply)*

First	3,000	gallons used per month	\$	19.01	per 1,000 gallons
Next	3,000	gallons used per month	\$	15.19	per 1,000 gallons
Next	4,000	gallons used per month	\$	13.01	per 1,000 gallons
Next	10,000	gallons used per month	\$	10.90	per 1,000 gallons
All Over	20,000	gallons used per month	\$	7.55	per 1,000 gallons

MINIMUM CHARGE*

No bill will be rendered for less than the following amounts, according to the size of meter installed:

5/8	inch meter	\$	57.03	per month
3/4	inch meter	\$	85.55	per month
1	inch meter	\$	142.58	per month
1 - 1/2	inch meter	\$	285.15	per month
2	inch meter	\$	456.24	per month
3	inch meter	\$	912.48	per month
4	inch meter	\$	1,425.75	per month
6	inch meter	\$	2,851.50	per month

DELAYED PAYMENT PENALTY*

The above tariff is net. On all accounts not paid in full when due, ten percent (10%) will be added to the net current amount unpaid. This delayed payment penalty is not interest and is only to be collected once for each bill where it is appropriated.

TAP FEE

The following charge is to be made whenever the utility installs a new tap to serve an applicant.

A tap fee of \$350.00 will be charged to all customers who apply for service outside of a certificate proceeding before the Commission for each new tap to the system.

Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A

Statement D
Sheet 2 of 3

Preston County Public Service District No. 1
Current Tariff
Effective for All Service Rendered On and After December 3, 2023

RECONNECTION CHARGE - \$20.00

To be charged whenever the supply of water is turned off for violations of rules, non-payment of bills or fraudulent use of water.

PRIVATE FIRE PROTECTION SERVICE*

Where connections, hydrants, sprinklers, etc., on privated property are maintained by customer: \$316.93 annual fee.

LEAK ADJUSTMENT*

\$2.35 per 1,000 gallons is to be used when the bill reflects unusual water consumption which can be attributed to eligible leakage on customer's side of the meter. This rate shall be applied to all such consumption above 200% of the customer's historical usage.

RETURNED CHECK CHARGE

A service charge equal to the actual bank fee assessed to the District, up to a maximum of \$25.00, will be imposed upon any customer whose check for payment of charges is returned by the bank due to insufficient funds.

SECURITY DEPOSIT

Not to exceed two-twelfths (2/12) of the average monthly bill of the applicant's specific customer class, or fifty dollars, whichever is greater. This fee may be changed by the applicable statutory provisions.

Preston County Public Service District No. 1
Case No. 25-0723-PWD-19A

Statement D
Sheet 3 of 3

Preston County Public Service District No. 1
Current Tariff
Effective for All Service Rendered On and After December 3, 2023

MUNICIPAL EXCISE TAX SURCHARGE

The municipalities listed below, having imposed public utility tax computed on the basis of two percent of the revenues from water sales by the water utility within the corporate limits of such municipalities, shall be billed as a "surcharge" to the customers receiving service within said corporate limits. The water utility is required to collect the utility tax pursuant to W.Va.Code §8-13-5A. Customers receiving water service within the corporate limits of the specified municipality shall pay a surcharge base on the following surcharge rates:

<u>Municipality</u>	<u>Utility Excise Tax Local Tax Rate</u>
City of Reedsville	2%

***7.78% CASH WORKING CAPITAL RESERVE INCREMENT**

7.78% of total billings at the indicated rates is required to be recorded as a credit to Account 265 "Miscellaneous Operating Reserves," (instead of revenue accounts). The utility shall apply that percentage to total monthly tariff collections and charge that amount to Account 127 "Other Special Funds" (instead of cash), and to be deposited into a distinct CWCR Bank Account.

Preston County Public Service District No. 1
Comparative Balance Sheet
Year Ended June 30, 2024

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Statement F
Sheet 1 of 2

Description	Year Ended	
	06/30/23 \$	06/30/24 \$
Assets and Other Debits		
Utility Plant		
Plant	13,739,425	13,720,296
Less: Accumulated Depreciation	(4,947,793)	(5,185,937)
Net Utility Plant	8,791,632	8,534,359
Less: Accumulated Amortization	(9,480)	(15,800)
Utility Plant Acquisition Adjustments	-	-
Other Utility Plant Adjustments	-	-
Total Net Utility Plant	8,782,152	8,518,559
Other Property and Investments		
Investment in Associated Companies	-	-
Utility Investments	-	-
Other Investments	-	-
Sinking Funds	-	-
Depreciation Fund	-	-
Other Special Funds	99,882	101,931
Other Special Funds: Cash Working Capital Reserve	352,052	417,052
Total Other Property and Investments	451,934	518,983
Current and Accrued Assets		
Cash	48,743	58,349
Special Deposits	316,650	299,246
Working Funds	-	-
Temporary Cash Investments	-	-
Customer Accounts Receivable	128,992	147,874
Other Accounts Receivable	-	-
Accum Prov for Uncollectible Accounts	(17,697)	(16,895)
Notes Receivable	-	-
Receivables from Associated Companies	-	-
Materials and Supplies	-	-
Prepayments	-	-
Accrued Interest and Dividends Receivable	-	-
Rents Receivable	-	-
Accrued Utility Revenues	-	-
Misc Current and Accrued Assets	-	-
Total Current and Accrued Assets	476,688	489,574
Deferred Debits		
Unamortized Debt Discount and Expense	-	-
Extraordinary Property Losses	-	-
Preliminary Survey and Investigation charges	-	-
Clearing Accounts	-	-
Temporary Facilities	-	-
Miscellaneous Deferred Debits	-	-
Research and Development Expenditures	-	-
Accumulated Deferred Income Taxes	-	-
Total Deferred Debits	-	-
Total Assets and Other Debits	9,710,774	9,527,116

Preston County Public Service District No. 1
Comparative Balance Sheet
Year Ended June 30, 2024

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Statement F
Sheet 2 of 2

	Year Ended	
	<u>06/30/23</u>	<u>06/30/24</u>
	\$	\$
Liabilities and Other Credits		
Capital Stock and Surplus		
Common Stock Issued	-	-
Other Paid-In Capital	-	-
Retained Earnings	(62,221)	(137,672)
Total Capital Stock and Surplus	<u>(62,221)</u>	<u>(137,672)</u>
Long Term Debt		
Bonds	5,929,230	5,681,423
Advances from Associated Companies	-	-
Other Long-Term Debt	187,010	84,561
Total Long Term Debt	<u>6,116,240</u>	<u>5,765,984</u>
Current and Accrued Liabilities		
Accounts Payable	23,488	19,135
Notes Payable	-	-
Payable to Associated Companies	-	-
Customer Deposits	32,548	27,345
Accrued Taxes	4,195	3,194
Accrued Interest	-	-
Accrued Dividends	-	-
Mature Long-Term Debt and Interest	-	-
Misc Current and Accrued Liabilities	298,468	402,873
Total Current and Accrued Liabilities	<u>358,699</u>	<u>452,547</u>
Deferred Credits		
Unamortized Premium on Debt	-	-
Customer Advances for Construction	-	-
Other Deferred Credits	-	-
Accumulated Deferred Investment Tax Credits	-	-
Total Deferred Credits	<u>-</u>	<u>-</u>
Operating Reserves		
Property Insurance Reserve	-	-
Injuries and Damages Reserve	-	-
Pensions and Benefits Reserve	-	-
Miscellaneous Operating Reserves	-	-
Total Operating Reserve	<u>-</u>	<u>-</u>
Contributions in Aid of Construction		
Contributions in Aid of Construction	3,298,056	3,446,256
Accumulated Amort. Of Contributions in Aid of Construction	-	-
Total Contributions in Aid of Construction	<u>3,298,056</u>	<u>3,446,256</u>
Accumulated Deferred Income Taxes		
Accelerated Amortization	-	-
Liberalized Depreciation	-	-
Other	-	-
Total Accumulated Deferred Income Taxes	<u>-</u>	<u>-</u>
Total Liabilities and Other Credits	<u>9,772,995</u>	<u>9,664,787</u>
Total Liabilities and Equity	<u>9,710,774</u>	<u>9,527,115</u>

***Source: Annual Report for FYE June 30, 2024

Preston County Public Service District No. 1
Cash Flow Statement
Year Ended June 30, 2024

Statement F
Schedule 2
Sheet 1 of 2

Description	Per Books \$	Per Books Adjusted \$	Going Level \$
Available Cash			
Metered Water Revenue	1,270,386	1,270,548	1,326,251
Private Fire	3,166	3,166	3,525
Forfeited Discounts	29,826	29,830	31,136
Miscellaneous Service Revenues	2,247	2,247	2,247
Other Water Revenues	-	-	-
Total Operating Revenue	1,305,625	1,305,791	1,363,158
Cash Working Capital Reserve Increment	105,343	105,177	114,797
Interest Income	16,658	16,658	16,658
Nonutility Income	3,652	3,652	3,652
Total Available Cash	1,431,278	1,431,278	1,498,265
Cash Requirements			
Operation and Maintenance Expenses	855,608	855,608	916,730
Taxes Other Than Income Taxes	24,434	22,047	23,488
Total Cash Requirements	880,042	877,655	940,218
Cash Available for Debt Service	(A) 551,236	553,623	558,048
Debt Service Requirements			
Bonds			
Interest	170,000	170,000	141,929
Principal	247,808	247,808	228,209
Sub-Total	(B) 417,808	417,808	370,138
Debt Service Reserve Funding	19,068	19,068	19,068
Other Long Term Debt			
Interest	7,392	7,392	7,374
Principal	102,449	102,449	12,822
Sub-Total	109,841	109,841	20,196
Total Debt Service Requirements	546,717	546,717	409,402
Cash Working Capital Allowance	105,343	105,177	114,797
Remaining Cash Surplus (Deficit)	(100,824)	(98,271)	33,849
Cash Surplus Available for Capital Additions			
Renewal and Replacement Reserve			34,023
Remaining Surplus After R & R Fund			(174)
Total Available for Capital Additions			33,849
Debt Service Coverage Factor (A) / (B)	131.94%	132.51%	150.77%

Preston County Public Service District No. 1
 Year Ended June 30, 2024
 Five Year Average of Net Plant Additions

Statement F
 Schedule 2
 Sheet 2 of 2

<u>Per Books</u>	2024	2023	2022	2021	2020	Total
	\$	\$	\$	\$	\$	\$
Plant Additions	29,312	256,362	89,946	502,466	3,388,971	4,267,057
Less: Debt	-	189,000	-	-	-	189,000
Less: CIAC	148,200	12,950	13,652	357,816	12,622	545,240
Less: Gain on Sale	2,500	-	1,691	-	-	4,191
Net	(121,388)	54,412	74,603	144,650	3,376,349	3,528,626
				Five Year Average		\$ 705,725

<u>Adjusted</u>	2024	2023	2022	2021	2020	Total
	\$	\$	\$	\$	\$	\$
Plant Additions	29,312	256,362	89,946	502,466	3,388,971	4,267,057
Adjustment Plant Addition	-	-	-	-	-	-
Less: Debt	-	189,000	-	144,650 *	3,376,349 *	3,709,999
Less: CIAC	9,200	12,950	13,652	357,816	12,622	406,240
Less: Gain on Sale	2,500	-	1,691	-	-	4,191
Net	17,612	54,412	74,603	-	-	146,627
District's CC Index	1,044	1,068	1,115	1,207	1,240	
Adjusted Net Additions	18,383	58,105	83,182	-	-	159,669
				Five Year Average		\$ 31,934

*Per Staff's Rule 42 from Case No. 23-0496-PWD-19A

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 1 of 7

Adjustment Number	Account Number	Accounting Adjustments	Increase (Decrease) \$
(1)	461.1	Residential Revenues	130
	461.2	Commercial Revenues	24
	461.3	Industrial Revenues	8
	462.2	Private Fire Protection	0
	470	Forfeited Discounts	4
		Cash Working Capital Reserve	(166)

Month	Sales and Forfeited Discounts \$	CWCR Percentage	CWCR \$	Less: Per Books CWCR \$	Adjustment \$
July	112,165	7.00%	7,852	7,877	(25)
August	117,537	7.00%	8,228	8,244	(16)
September	112,378	7.00%	7,866	7,880	(14)
October	114,206	7.00%	7,994	8,010	(16)
November	108,953	7.00%	7,627	7,637	(10)
December	119,043	7.78%	9,262	9,288	(8)
January	120,796	7.78%	9,388	9,408	(10)
February	123,858	7.78%	9,636	9,656	(19)
March	115,199	7.78%	8,962	8,981	(19)
April	118,149	7.78%	9,192	9,203	(11)
May	121,306	7.78%	9,438	9,449	(11)
June	124,985	7.78%	9,722	9,732	(9)
Total	1,408,555		105,177	105,343	(166)

Account Number	Per Books Balance \$	Allocation Percentage	Adjustment \$
461.1	1,019,523	78.22%	(130)
461.2	187,897	14.42%	(24)
461.3	62,966	4.83%	(8)
462.2	3,166	0.24%	(0)
470	29,826	2.29%	(4)
	1,303,378	100.00%	(166)

To reclassify the CWCR increment, approved in Case No. 18-0894-PWD-19A, effective date of May 5, 2020 and approved in Case No. 23-0496-PWD-19A, effective date of December 3, 2023.

(2)	408.12	Social Security (FICA)	(2,387)
		To remove FICA payment related to 2nd quarter of 2020.	

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 2 of 7

Adjustment Number	Account Number	Going Level Adjustments	Increase (Decrease) \$
(3)	461.1 Residential Revenues		52,216
	461.2 Commercial Revenues		9,622
	461.3 Industrial Revenues		3,225
	462.2 Private Fire Protection		399

Customer Class	Per Books Adjusted Revenues and CWCR	Going Level Rates	Adjustment
	\$	\$	\$
Residential	1,101,826	1,154,042	52,216
Commercial	203,042	212,664	9,622
Industrial	68,043	71,267	3,225
Private Fire	3,405	3,803	399
Total	1,376,315	1,441,777	65,461

To adjust revenues for current rates per Case No. 23-0496-PWD-19A, effective for all service rendered on and after December 3, 2023.

(4)	470	Forfeited Discounts	1,528
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Description	Amount
	\$
Per Books Adjusted Forfeited Discounts	29,830
Per Books Adjusted Sales Revenues	1,273,715
Forfeited Discounts Ratio	2.34%
Going Level Sales Revenue	1,441,777
Going Level Forfeited Discounts and CWCR	33,766
Less: Per Books Forfeited Discounts and CWCR	32,240
Adjustment	1,528

To adjusted forfeited discounts for the above adjustment to Sales Revenue.

(5)		Cash Working Capital Reserve Increment	9,620
	461.1 Residential Revenues		(7,513)
	461.2 Commercial Revenues		(1,383)
	461.3 Industrial Revenues		(464)
	462.2 Private Fire Protection		(41)
	470 Forfeited Discounts		(220)

Description	Gross Going Level Revenue	CWCR%	Going Level CWCR Increment	Less: Per Books Adjusted CWCR Increment	Adjustment
	\$		\$	\$	\$
Residential	1,154,042	7.78%	89,784	82,271	7,513
Commercial	212,664	7.78%	16,545	15,162	1,383
Industrial	71,267	7.78%	5,545	5,081	464
Private Fire	3,803	7.78%	296	255	41
Forfeited Discounts	33,766	7.78%	2,627	2,407	220
Total	1,475,543		114,797	105,177	9,620

To reflect CWCR increment in the District's current rates per Case No. 23-0496-PWD-19A, effective for all service rendered on and after December 3, 2023.

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 3 of 7

Adjustment Number	Account Number	Going Level Adjustments	Increase (Decrease)
(6)	601.3	Salaries and Wages - Employees	4,890
	601.5	Salaries and Wages - Employees	1,649
	601.8	Salaries and Wages - Employees	5,758

Employee	Hours at Regular hr	Hours at Overtime hr	Regular Pay Rate \$/hr	Overtime Pay Rate \$/hr	Total \$
Employee 1	2,135.85	184.50	21.27	31.81	50,679
Employee 2	2,285.74	528.43	29.07	43.81	89,491
Employee 3	2,242.15	516.11	27.92	41.88	84,216
Employee 4	2,065.58	35.56	18.54	27.81	39,284
Going Level Salaries and Wages					263,670
Less: Per Books Adjusted					251,373
Adjustment					12,297

Account Number	Per Books Balance	Allocation Percentage	Adjustment
601.3	\$ 99,952	39.76%	4,890
601.5	33,712	13.41%	1,649
601.8	117,709	46.83%	5,758
	251,373	100.00%	12,297

To increase employee salaries and wages based upon pay increases effective January 2024 and January 2025 at test year hours.

(7)	604.3	Employee Pensions and Benefits	236
	604.8	Employee Pensions and Benefits	27,399

Employee	Monthly Amount \$	Annual Amount \$
Employee 1	2,307	27,689
Employee 2	778	9,340
Employee 3	2,484	29,811
Employee 4	1,450	17,405
Total Health Insurance		84,245
Less: Employee Contribution		7,453
Going Level Health Insurance		76,792
Less: Per Books Adjusted		49,147
Adjustment		27,635

Account Number	Per Books Balance	Allocation Percentage	Adjustment
604.3	\$ 653	0.85%	236
604.8	75,786	99.15%	27,399
	76,439	100.00%	27,635

To adjusted health insurance from Highmark based on October 2025 invoice.

(8)	604.3	Employee Pensions and Benefits	11
	604.8	Employee Pensions and Benefits	1,251

Description	Amount \$
Going Level Full-Time Wages & Salaries	263,670
Less: Not Subject to Retirement	-
Wages Subject to Retirement	263,670
PERS Rate	9.00%
Going Level Retirement Expense	23,730
Less: Per Books Adjusted	22,468
Adjustment	1,262

Account Number	Per Books Balance	Allocation Percentage	Adjustment
604.3	\$ 653	0.85%	11
604.8	75,786	99.15%	1,251
	76,439	100.00%	1,262

To adjust retirement expense to reflect applicable Going Level Wages & Salaries at the PERS rate of 9% effective July 1, 2022.

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 4 of 7

Adjustment
Number Account
Number

Going Level Adjustments

Increase
(Decrease)
\$

(9) 610.1 Purchased Water

1,238

Description	Usage M Gal	Rate \$/ M Gal	Amount \$
First 5,000 gallons	60	10.15	609
Next 5,000 gallons	60	9.51	571
Next 10,000 gallons	120	9.18	1,102
Next 10,000 gallons	120	8.71	1,045
Next 970,000 gallons	5,344	8.07	43,126
Next 500,000 gallons	-	6.92	-
All Over 1,500,000 gallons	-	6.25	-
Total Going Level	6,704		48,452
Less Per Books Adjusted			45,214
Adjustment			1,238

To increase purchased water expense for Clinton Water Association, Inc. rate effective July 1, 2025.

(10) 615.3 Purchased Power
615.5 Purchased Power

4,705
447

Schedule B	Units	Rate	Amount
Customer Charge (per month)	72	10.00	720
Energy Charge - First 400 kWh	23,347	0.12808	2,990
Energy Charge - Over 400 kWh	67,858	0.11403	7,738
Environmental Control Charge Normalization Surcharge (kWh)	91,205	0.00067	61
Environmental Control Charge (kWh)	91,205	0.00215	196
Environmental Control Charge - 2 (kWh)	91,205	0.00025	23
Vegetation Management Surcharge (kWh)	91,205	0.01157	1,055
Renewable Electricity Surcharge (kWh)	91,205	0.00007	6
ELG Surcharge (kWh)	91,205	0.00044	40
Subtotal			12,890

Schedule C	Units	Rate	Amount
Customer Charge (per month)	12	48.00	552
Demand Charge (kw/kVA)	1,169	17.04	19,920
Energy Charge (kWh)	301,344	0.05557	16,746
Environmental Control Charge Normalization Surcharge (kW/kVA)	1,169	0.03	35
Environmental Control Charge Normalization Surcharge (kWh)	301,344	0.00011	33
Environmental Control Charge (kW/kVA)	1,169	0.33	386
Environmental Control Charge (kWh)	301,344	0.00108	325
Environmental Control Charge - 2 (kW/kVA)	1,169	0.04	47
Environmental Control Charge - 2 (kWh)	301,344	0.00012	36
Vegetation Management Surcharge (kW/kVA)	1,169	2.81	3,285
Renewable Electricity Surcharge (kW/kVA)	1,169	0.02	23
ELG Surcharge (kW/kVA)	1,169	0.15	175
Subtotal			41,563

Outdoor Lighting	Units	Rate	Amount
Monthly Rate per Pole - 9,500 L SV (51)	12	9.61	115
Monthly Rate per Pole - 9,500 L Cobra SV (51)	12	10.40	125
Monthly Rate per Pole - 22,000 L SV Flood (86)	12	14.92	179
Monthly Rate per Pole - 50000 L SV Flood (167)	12	23.06	277
Environmental Control Charge Normalization Surcharge (kWh)	4,260	(0.00025)	(1)
Environmental Control Charge (kWh)	4,260	0.00081	3
Environmental Control Charge - 2 (kWh)	4,260	0.00009	0
Vegetation Management Surcharge (kWh)	4,260	0.04037	172
Renewable Electricity Surcharge (kWh)	4,260	-	-
ELG Surcharge (kWh)	4,260	0.00006	0
			871

Going Level	55,264
Less: Per Books Adjusted	50,112
Adjustment	5,152

Account Number	Per Books Balance	Allocation Percentage	Adjustment
615.3	\$ 45,767	91.33%	\$ 4,705
615.5	4,345	8.67%	447
	50,112	100.00%	5,152

To adjust purchased power expense for Monongahela Power Company's rates effective July 15, 2025.

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 5 of 7

Adjustment Account
Number Number

Going Level Adjustments

Increase
(Decrease)
\$

(11) 618.3 Chemicals

3,918

Description	Qty	Rate	Amount
			\$
6048 - Certified Emulsion Polymer	168	4.29	721
3082 - Liquid Chlorine	3,300	2.09	6,897
1579 - Sodium Bicarbonate	34,250	0.53	18,153
2261 - Sodium Hydroxide	25,224	0.40	10,090
2500 - Fluorosilicic Acid	4,472	0.54	2,415
6021 - Premier PAC	33,800	0.55	18,480
1582 - Sodium Hexametaphosphate Glassy Granular	200	3.15	630
1081 - Bentontie	50	0.80	40
3081 - Chlor-Away Tablet	1	169.00	169
Delivery Fee	30	95.00	2,850
Total Going Level			80,444
Less Per Books Adjusted			56,526
Adjustment			3,918

To adjusted chemical expenses at current rates

(12) 657.8 Insurance - General Liability

2,809

Description	Amount
	\$
Going Level	32,596
Less Per Books	29,787
Adjustment	2,809

To provide for general liability insurance per the Bill Bailey Insurance Agency policy effective February 26, 2025.

(13) 657.8 Insurance - Workman's Compensation

(309)

Description	Amount
	\$
Going Level	2,881
Less Per Books	3,170
Adjustment	(309)

To provide for workman's compensation insurance per the Encova Insurance policy effective May 20, 2025.

(14) 670.7 Bad Debt Expense

7,378

Description	Amount
	\$
Going Level Sales, Forfeited Discounts, and CWCR	1,475,543
Bad Debt Expense Ratio	0.5%
Going Level Bad Debt Expense	7,378
Less Per Books Adjusted	-
Adjustment	7,378

To provide for bad debt expense of 0.5% of sales, forfeited discounts, and CWCR.

(15) 631.8-636.8 Contractual Services

(25,950)

Description	Amount
	\$
Going Level	18,550
Less Per Books	44,500
Adjustment	(25,950)

To provide for one year of indepented auditor report expense from Turnbull, Hoover, & Kahl.

(16) 675.3 Miscellaneous Expenses
675.4 Miscellaneous Expenses
675.5 Miscellaneous Expenses
675.6 Miscellaneous Expenses
675.8 Miscellaneous Expenses

(3,242)

2,518

191

23,889

(1,924)

Account Number	2023	2024	2025	Three Year Average	Less Per Books Adjusted	Adjustment
	\$	\$	\$	\$	\$	\$
675.3	9,024	24,015	29,281	20,773	24,015	(3,242)
675.4	11,807	3,130	2,200	5,846	3,130	2,518
675.5	202	184	738	375	184	191
675.6	84,023	58,812	107,268	83,701	58,812	23,889
675.8	31,407	28,094	19,008	28,170	28,094	(1,924)
Total	136,263	115,235	158,495	138,684	115,235	21,429

To adjust miscellaneous expenses based on 3 year average.

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 6 of 7

Adjustment Number	Account Number	Going Level Adjustments	Increase (Decrease) \$
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(17)	620.3	Materials and Supplies	1,439
	620.5	Materials and Supplies	128
	650.5	Transportation Expenses	625
	620.7	Materials and Supplies	1,041
	620.8	Materials and Supplies	1,029

Gross Domestic Production: Implicit Price Deflator,
Index 2012 = 100, Quarterly, Seasonally Adjusted
(Historical)

7/1/23 - 9/30/23	122.914
10/1/23 - 12/31/23	123.405
1/1/24 - 3/31/24	124.374
4/1/24 - 6/30/24	125.167
Average	123.965

Source: St. Louis FED

GDP Forecast Deflator	132.656
GDP Historical Deflator	123.965
Difference	8.691
% Change	7.01%

GDP Implicit Price Deflator
Monthly (Forecast)

Jan-28	131.181
Feb-28	131.611
Mar-28	131.809
Apr-28	132.047
May-28	132.301
Jun-28	132.543
Jul-28	132.734
Aug-28	132.983
Sep-28	133.249
Oct-28	133.591
Nov-28	133.848
Dec-28	134.079
Average	132.656

Source: U.S. Energy Information Administration

Account Number	Per Books Adjusted	Inflation Factor	Adjustment
	\$		\$
620.3	20,531	7.01%	1,439
620.5	1,831	7.01%	128
650.5	8,909	7.01%	625
620.7	14,843	7.01%	1,041
620.8	14,680	7.01%	1,029
675.8 less admin fees	24,026	7.01%	1,684
Total	64,820		5,947

To reflect the impact of inflation subsequent to the test year on unmeasured expenses, given the current high rate of inflation.

(18)	403	Depreciation	(71,791)
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	Amount
	\$
Plant in Service	13,720,296
Less: CIAC	3,446,256
Remain Plant	10,274,040
Plant Depreciation Rate	2.083%
Going Level Depreciation	214,026
Less: Per Books Adjusted	285,817
Adjustment	(71,791)

To reduce depreciation expense on plant acquired by Contributions in Aid of Construction

Preston County Public Service District No. 1
Detail of Adjustments
Year Ended June 30, 2024

Statement G
Sheet 7 of 7

Adjustment Number	Account Number	Going Level Adjustments	Increase (Decrease) \$																		
(19)	408.12	Social Security (FICA)	1,441																		
		<table><tr><td></td><td>Amount</td></tr><tr><td></td><td>\$</td></tr><tr><td>Going Level Salaries & Wages</td><td>263,670</td></tr><tr><td>Going Level Board Fees</td><td>2,550</td></tr><tr><td>Going Level FICA Wages</td><td>266,220</td></tr><tr><td>FICA Rate</td><td>7.65%</td></tr><tr><td>Going Level Social Security (FICA)</td><td>20,366</td></tr><tr><td>Less Per Books Adjusted</td><td>18,925</td></tr><tr><td>Adjustment</td><td>1,441</td></tr></table>		Amount		\$	Going Level Salaries & Wages	263,670	Going Level Board Fees	2,550	Going Level FICA Wages	266,220	FICA Rate	7.65%	Going Level Social Security (FICA)	20,366	Less Per Books Adjusted	18,925	Adjustment	1,441	
	Amount																				
	\$																				
Going Level Salaries & Wages	263,670																				
Going Level Board Fees	2,550																				
Going Level FICA Wages	266,220																				
FICA Rate	7.65%																				
Going Level Social Security (FICA)	20,366																				
Less Per Books Adjusted	18,925																				
Adjustment	1,441																				
		To adjust FICA to reflect eligible Going Level Salaries & Wages.																			
(20)	414	Gain or Loss on Disposition of Property	51,755																		
		<table><tr><td></td><td>Amount</td></tr><tr><td></td><td>\$</td></tr><tr><td>Going Level</td><td></td></tr><tr><td>Less Per Books Adjusted</td><td>(51,755)</td></tr><tr><td>Adjustment</td><td>51,755</td></tr></table>		Amount		\$	Going Level		Less Per Books Adjusted	(51,755)	Adjustment	51,755									
	Amount																				
	\$																				
Going Level																					
Less Per Books Adjusted	(51,755)																				
Adjustment	51,755																				
		To remove loss on disposition of property.																			
(21)	427.3	Interest on Long-Term Debt	(28,089)																		
		<table><tr><td></td><td>Amount</td></tr><tr><td></td><td>\$</td></tr><tr><td>Going Level</td><td>149,303</td></tr><tr><td>Less Per Books Adjusted</td><td>177,392</td></tr><tr><td>Adjustment</td><td>(28,089)</td></tr></table>		Amount		\$	Going Level	149,303	Less Per Books Adjusted	177,392	Adjustment	(28,089)									
	Amount																				
	\$																				
Going Level	149,303																				
Less Per Books Adjusted	177,392																				
Adjustment	(28,089)																				
		To reflect interest expense for Long-Term Debt as detailed on Statement G.																			